

Budget vs. Actual  
January through December 2015

Income Summary

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Comments</u>
<b>Income</b>				
Homeowner's Dues	\$ 340,704	\$ 346,500	\$ (5,796)	
Special Assessment	\$ 43,565	\$ 46,500	\$ (2,935)	
Misc. Income	\$ 1,711	\$ 1,500	\$ 211	
Spa Fee	\$ 2,840	\$ 3,000	\$ (160)	
Storage Units	\$ 5,262	\$ 4,000	\$ 1,262	
<b>Total Income</b>	<b>\$ 394,082</b>	<b>\$ 401,500</b>	<b>\$ (7,418)</b>	\$7,181 in A/R

**Budget vs. Actual  
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	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Comments</u>
<b>Expense Summary</b>				
<b>Expenses</b>				
<b>Administrative</b>				
Accounting	\$ 3,600	\$ 3,600	\$ -	
Board Members Planning Meel	\$ 3,144	\$ 5,000	\$ (1,856)	
Meeting Expense	\$ 1,015	\$ 1,000	\$ 15	
Office Expenses	\$ (3,047)	\$ 1,200	\$ (4,247)	Credit card rebates
Project Manager	\$ 57,587	\$ 57,000	\$ 587	
Website costs	\$ 300	\$ 750	\$ (450)	
<b>Total Administrative</b>	<b>\$ 62,598</b>	<b>\$ 68,550</b>	<b>\$ (5,952)</b>	
<b>Total Insurance</b>	<b>\$ 27,020</b>	<b>\$ 28,000</b>	<b>\$ (980)</b>	
<b>Total Lawn &amp; Garden</b>	<b>\$ 37,772</b>	<b>\$ 37,000</b>	<b>\$ 772</b>	
<b>Maintenance &amp; Repairs</b>				
General Building Maintenance	\$ 8,194	\$ 11,500	\$ (3,306)	
Christmas lights	\$ 18,209	\$ 11,000	\$ 7,209	Carry-over from 2014
Electrical	\$ 727	\$ 4,000	\$ (3,273)	
Total Fire Sprinklers	\$ 5,573	\$ 5,500	\$ 73	
Garage Door Repair	\$ 1,741	\$ 1,200	\$ 541	
Painting	\$ 67	\$ 2,000	\$ (1,933)	
Pest Control	\$ 600	\$ 750	\$ (150)	
Plumbing	\$ 1,023	\$ 2,000	\$ (978)	
Total Snow & Ice Control	\$ 36,939	\$ 45,000	\$ (8,061)	Low snow last season
Spa Monthly Maintenance	\$ 3,000	\$ 3,000	\$ -	
Window Washing	\$ -	\$ 2,000	\$ (2,000)	
<b>Total Maintenance &amp; Repairs</b>	<b>\$ 76,073</b>	<b>\$ 87,950</b>	<b>\$ (11,877)</b>	

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<b>Expense Summary</b>				
<b>Total Professional Fees</b>	\$ 330	\$ 2,000	\$ (1,670)	
<b>Total Taxes</b>	\$ 481			
<b>Utilities</b>				
<b>Cable Television</b>	\$ 19,275	\$ 18,500	\$ 775	
<b>Sewer (Snyderville)</b>	\$ 24,179	\$ 23,000	\$ 1,179	
<b>Utah Power &amp; Light</b>	\$ 27,550	\$ 30,000	\$ (2,450)	
<b>Water for buildings</b>	\$ 43,543	\$ 35,000	\$ 8,543	
<b>Water for irrigation</b>	\$ 31,790	\$ 25,000	\$ 6,790	
<b>Total Utilities</b>	<u>\$ 146,337</u>	<u>\$ 131,500</u>	<u>\$ 14,837</u>	Higher usage and higher unit prices
<b>Total Expenses</b>	<u><b>\$ 350,611</b></u>	<u><b>\$ 355,000</b></u>	<u><b>\$ (4,389)</b></u>	
<b>Reserve Capt'I Maint.&amp;Repairs</b>				
<b>Garage projects</b>	\$ 11,384	\$ 25,000	\$ (13,616)	
<b>Landscaping upgrade</b>	\$ 12,449	\$ 10,000	\$ 2,449	
<b>Misc small projects</b>	\$ 2,844	\$ 4,000	\$ (1,156)	
<b>General Reserve Capital Proje</b>	\$ -	\$ 7,500	\$ (7,500)	
<b>Total Reserve Capt'I Maint.&amp;Repa</b>	<u>\$ 26,678</u>	<u>\$ 46,500</u>	<u>\$ (19,822)</u>	Underrun for fire door upgrades

**Budget vs. Actual  
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	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Comments</u>
<b>Asset Summary</b>				
	<u>Dec 31, 2014</u>	<u>Dec 31, 2015</u>		
<b>ASSETS</b>				
Checking/Savings				
Checking	\$ 34,641	\$ 50,573		
Savings	\$ 40,048	\$ 44,045		
Undeposited Funds	\$ 1,500	\$ -		
<b>Total Cash</b>	\$ 76,189	\$ 94,619		
<b>Accounts Receivable</b>	\$ 1,968	\$ 7,181		
<b>Total Assets</b>	<b>\$ 78,156</b>	<b>\$ 101,800</b>		
<b>LIABILITIES</b>				
Current Liabilities				
Master Card	\$ 17,145	\$ 13,659		
Other Current Liabilities				
Other	\$ 1,000	\$ 2,000		Estimate, late invoices
<b>Total Liabilities</b>	\$ 18,145	\$ 15,659		
<b>Net Reserves</b>	<b>\$ 60,011</b>	<b>\$ 86,141</b>		Continuing improvement