

**Fawngrove Homeowners Association
Capital Reserve Budget 2025**

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| Beginning balance, January 1, 2024 | \$ 299,073 |
| Increases: | |
| Increase from dues | 100,000 |
| Increase from reinvestment fee | 33,425 |
| Increase from unit still to close | <u>6,000</u> |
| Total estimated increase | 139,425 |
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| Projects charged to capital 2024 | |
| Paving | (20,670) |
| Other through August | (37,659) |
| Sept - garage door and auxiliary valve | (8,872) |
| Other including repair to Garage 4 overhang | <u>(75,000)</u> |
| Total estimated capital expenditures | (142,201) |
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| Estimated Ending Balance, December 31, 2024 | 296,297 |
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| Proposed 2025 increases and expenditures | |
| Increase from dues | 150,000 |
| Increase from reinvestment fee | 20,000 |
| Increase from interest | <u>2,500</u> |
| Total increases | 172,500 |
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| Projects for 2025 | |
| Backflow preventors for fire suppression | (20,000) |
| Backflow preventors for irrigation system | (10,000) |
| Fire suppression anitfreeze | (50,000) |
| Other needed capital repairs | <u>(50,000)</u> |
| Total projects | <u>(130,000)</u> |
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| Proposed Ending Balance, December 31, 2025 | <u>\$ 338,797</u> |
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| Note: Insurance deductible is \$100,000 | |