

Fawngrove Homeowners Association
Capital Reserve Budget 2025

Beginning balance, January 1, 2024	\$ 299,073
Increases:	
Increase from dues	100,000
Increase from reinvestment fee	33,425
Increase from unit still to close	6,000
Total estimated increase	139,425
Projects charged to capital 2024	
Paving	(20,670)
Other through August	(37,659)
Sept - garage door and auxiliary valve	(8,872)
Other including repair to Garage 4 overhang	(75,000)
Total estimated capital expenditures	(142,201)
Estimated Ending Balance, December 31, 2024	296,297
Proposed 2025 increases and expenditures	
Increase from dues	150,000
Increase from reinvestment fee	20,000
Increase from interest	2,500
Total increases	172,500
Projects for 2025	
Backflow preventors for fire suppression	(20,000)
Backflow preventors for irrigation system	(10,000)
Fire suppression antifreeze	(50,000)
Other needed capital repairs	(50,000)
Total projects	(130,000)
Proposed Ending Balance, December 31, 2025	\$ 338,797
Note: Insurance deductible is \$100,000	