

**Fawngrove Homeowners Association**  
**Balance Sheet**

	<b>As of December 31, 2024</b>
<b>ASSETS</b>	
Current assets	
First Citizens operating	\$64,283
Undeposited cash	31,908
First Citizens reserve	135,477
Certificates of deposit	<u>154,881</u>
Total Cash and Cash Equivalents	<u>386,549</u>
Accounts Receivable and Prepaid Dues	-84,892
Other Current Assets: Prepaid Insurance	2,059
Owed from Operating to Reserve	<u>88,000</u>
<b>TOTAL ASSETS</b>	<u><u>\$391,716</u></u>
<b>LIABILITIES &amp; FUNDS</b>	
Current Liabilities	
Accounts Payable	\$58,230
Other Payable	<u>750</u>
Total Current Liabilities	<u>58,980</u>
Owed from Operating to Reserve	<u>88,000</u>
<b>Total Liabilities</b>	146,980
<b>FUNDS</b>	
Capital Reserve, Beginning of Year	299,073
Net Operating Loss	<u>-131,571</u>
Capital Reserve Funding	145,146
Capital Reserve Expenditures	-67,912
Capital Reserve, End of Year	<u>244,736</u>
<b>TOTAL LIABILITIES AND FUNDS</b>	<u><u>\$391,716</u></u>

Insurance deductible is \$100,000