FAWNGROVE HOMEOWNER ASSOCIATION POLICY

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Rented Storage Areas

DATE ISSUED OR REVISED:

December 2021

PURPOSE/DESCRIPTION:

This policy provides homeowners guidance pertaining to renting storage areas at Fawngrove.

REQUIREMENTS:

- From time to time, storage areas become available for rental from the Fawngrove Homeowners' Association (HOA).
- The HOA Management Committee (MC) will maintain a list of owners renting specific storage areas and a waiting list of owners awaiting the availability of a storage area.
- Owners interested in renting a storage area should send a request to the Contact shown on the Board > Contact link.
- A storage area rented by a selling owner <u>does not transfer</u> to new owners upon the sale of the unit. On the date of closing, the storage area will revert to the pool maintained by the HOA, and the key to the storage area will be returned to a member of the HOA Management Committee.
- When a storage area becomes available for rental, the MC will contact the
 prospective renter at the top of the waitlist. The MC will provide information
 concerning the size and location of the available rental areas. Prospective renters
 may view the available rental areas prior to deciding to rent.
- Owners can only rent one storage area if there are others on the waitlist.
- The storage areas are rented and billed on a quarterly basis. If a renter decides to terminate the rental, no refund will be provided for that quarter if already paid.

JUSTIFICATION:

This policy ensures fairness to those who want to rent storage areas at Fawngrove.