

**Fawngrove HOA
Proposed Budget 2022**

	Budget 2021	Budget 2022
Revenue:		
Homeowners' dues	\$477,350	\$629,800
Finance charge	0	0
Misc. Revenue	1,000	1,000
Storage Fee	5,000	6,000
Transfer fee	2,500	2,500
Prior period income		0
Reinvestment fee	<u>15,000</u>	<u>20,000</u>
Total Revenue	<u>\$500,850</u>	<u>\$659,300</u>
Expense:		
Administrative:		
Accounting	\$6,300	\$7,000
Bank fees	850	900
Legal fees	3,000	3,000
Liability insurance	36,600	42,000
Office	250	400
Professional fees, other	1,500	1,500
Taxes	500	1,000
Website	<u>750</u>	800
Total Administrative	<u>49,750</u>	<u>56,600</u>
Operating Expense:		
Maintenance & Repairs:		
Building Maintenance	20,000	20,000
Christmas lights	6,000	6,000
Damage to condos	1,000	1,000
Electrical	2,000	3,500
Fire sprinklers	12,000	10,000
Garage maintenance	2,500	5,000
Equipment	25,800	25,800
Outside labor for snow, landscaping and maintenance	20,000	37,000
Supplies	5,000	10,500
Pest Control	1,800	3,000
Window washing	<u>1,600</u>	2,500
Total Maintenance & Repairs	<u>97,700</u>	<u>124,300</u>
Payroll Expenses	<u>135,000</u>	<u>160,000</u>
Utilities:		
Electricity	29,000	30,000
Internet	22,500	24,000

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Sewer	30,000	30,000
Trash	2,400	5,400
Water	57,900	58,000
Water for Irrigation	<u>51,600</u>	<u>51,000</u>
Total Utilities	<u>193,400</u>	<u>198,400</u>
Total Expense	<u>\$475,850</u>	<u>\$539,300</u>
Net Ordinary Revenue	\$25,000	\$120,000
Other Revenue/Expense:		
Interest	<u>0</u>	0
Total Other Revenue	\$0	0
Capital Reserve Funding:		
Reserve Funding from Dues	10,000	100,000
Reinvestment Fee	<u>15,000</u>	<u>20,000</u>
Total Reserve Funding		
Total Other Expense	<u>-25,000</u>	-120,000
Net Other Revenue	<u>-\$25,000</u>	<u>-\$120,000</u>
Net Revenue	<u>\$0</u>	<u>\$0</u>