

**Fawngrove Homeowners Association**  
**Revenue & Expense Budget vs. Actual**  
 January through December 2020

|                                  |  | Jan - Dec 20       | Budget             | \$ Over Budget    | % of Budget     |
|----------------------------------|--|--------------------|--------------------|-------------------|-----------------|
| <b>Ordinary Revenue/Expense</b>  |  |                    |                    |                   |                 |
| <b>Revenue</b>                   |  |                    |                    |                   |                 |
|                                  | Finance Charge                         | 437.48             |                    |                   |                 |
|                                  | Homeowner's Dues                       | 461,175.32         | 461,175.00         | 0.32              | 100.0%          |
|                                  | Misc. Revenue                          | 3,082.28           |                    |                   |                 |
|                                  | Storage Fee                            | 5,555.00           | 4,955.00           | 600.00            | 112.11%         |
|                                  | Transfer Fee                           | 3,500.00           |                    |                   |                 |
|                                  | <b>Total Revenue</b>                   | <b>473,750.08</b>  | <b>466,130.00</b>  | <b>7,620.08</b>   | <b>101.64%</b>  |
| <b>Expense</b>                   |  |                    |                    |                   |                 |
| <b>Administrative</b>            |  |                    |                    |                   |                 |
|                                  | Accounting                             | 6,683.66           | 6,600.00           | 83.66             | 101.27%         |
|                                  | Bank Fees                              | 677.00             | 720.00             | (43.00)           | 94.03%          |
|                                  | Legal Fees                             | 5,970.51           |                    |                   |                 |
|                                  | Liability Insurance                    | 34,500.00          | 35,000.00          | (500.00)          | 98.57%          |
|                                  | Management Fees                        | 3,500.00           | 8,400.00           | (4,900.00)        | 41.67%          |
|                                  | Meeting                                | 403.97             | 1,250.00           | (846.03)          | 32.32%          |
|                                  | Office                                 | 183.66             | 240.00             | (56.34)           | 76.53%          |
|                                  | Professional Fees                      | 408.91             | 2,400.00           | (1,991.09)        | 17.04%          |
|                                  | Taxes                                  | 1,277.00           | 500.00             | 777.00            | 255.4%          |
|                                  | Travel                                 | 0.00               | 1,000.00           | (1,000.00)        | 0.0%            |
|                                  | Website                                | 577.60             | 600.00             | (22.40)           | 96.27%          |
|                                  | <b>Total Administrative</b>            | <b>54,182.31</b>   | <b>56,710.00</b>   | <b>(2,527.69)</b> | <b>95.54%</b>   |
| <b>Operating Expense</b>         |  |                    |                    |                   |                 |
| <b>Maintenance &amp; Repairs</b> |  |                    |                    |                   |                 |
|                                  | Building Maintenance                   | 4,856.51           | 4,245.00           | 611.51            | 114.41%         |
|                                  | Christmas Light                        | 6,238.50           | 10,000.00          | (3,761.50)        | 62.39%          |
|                                  | Damage to Condos                       | 0.00               | 1,000.00           | (1,000.00)        | 0.0%            |
|                                  | Electrical                             | 807.30             | 2,000.00           | (1,192.70)        | 40.37%          |
|                                  | Equipment                              | 24,840.00          | 24,840.00          | 0.00              | 100.0%          |
|                                  | Fire Sprinklers                        | 11,251.58          | 10,000.00          | 1,251.58          | 112.52%         |
|                                  | Garage Maintenance                     | 3,401.66           | 2,500.00           | 901.66            | 136.07%         |
|                                  | Landscaping & Groundskeeping           | 21,855.73          | 15,000.00          | 6,855.73          | 145.71%         |
|                                  | Pest Control                           | 1,680.00           | 1,000.00           | 680.00            | 168.0%          |
|                                  | Snow & Ice Control                     | 7,187.80           | 5,000.00           | 2,187.80          | 143.76%         |
|                                  | Window Washing                         | 0.00               | 1,600.00           | (1,600.00)        | 0.0%            |
|                                  | <b>Total Maintenance &amp; Repairs</b> | <b>82,119.08</b>   | <b>77,185.00</b>   | <b>4,934.08</b>   | <b>106.39%</b>  |
|                                  | <b>Total Operating Expense</b>         | <b>82,119.08</b>   | <b>77,185.00</b>   | <b>4,934.08</b>   | <b>106.39%</b>  |
|                                  | <b>Payroll Expenses</b>                | <b>128,150.00</b>  | <b>135,000.00</b>  | <b>(6,850.00)</b> | <b>94.93%</b>   |
| <b>Utilities</b>                 |  |                    |                    |                   |                 |
|                                  | Electricity                            | 25,806.09          | 34,000.00          | (8,193.91)        | 75.9%           |
|                                  | Internet                               | 22,693.27          | 22,500.00          | 193.27            | 100.86%         |
|                                  | Sewer                                  | 27,207.51          | 27,840.00          | (632.49)          | 97.73%          |
|                                  | Trash                                  | 3,600.00           | 2,400.00           | 1,200.00          | 150.0%          |
|                                  | Water                                  | 53,719.53          | 56,220.00          | (2,500.47)        | 95.55%          |
|                                  | Water for Irrigation                   | 53,884.33          | 35,000.00          | 18,884.33         | 153.96%         |
|                                  | <b>Total Utilities</b>                 | <b>186,910.73</b>  | <b>177,960.00</b>  | <b>8,950.73</b>   | <b>105.03%</b>  |
|                                  | <b>Total Expense</b>                   | <b>451,362.12</b>  | <b>446,855.00</b>  | <b>4,507.12</b>   | <b>101.01%</b>  |
|                                  | <b>Net Ordinary Revenue</b>            | <b>22,387.96</b>   | <b>19,275.00</b>   | <b>3,112.96</b>   | <b>116.15%</b>  |
| <b>Other Revenue/Expense</b>     |  |                    |                    |                   |                 |
|                                  | Interest                               | 12.98              |                    |                   |                 |
|                                  | <b>Total Other Revenue</b>             | <b>12.98</b>       |                    |                   |                 |
| <b>Capital Reserve Funding</b>   |  |                    |                    |                   |                 |
|                                  | Reserve Funding                        | 20,000.00          | 20,000.00          | 0.00              | 100.0%          |
|                                  | <b>Total Capital Reserve Funding</b>   | <b>20,000.00</b>   | <b>20,000.00</b>   | <b>0.00</b>       | <b>100.0%</b>   |
|                                  | <b>Total Other Expense</b>             | <b>20,000.00</b>   | <b>20,000.00</b>   | <b>0.00</b>       | <b>100.0%</b>   |
|                                  | <b>Net Other Revenue</b>               | <b>(19,987.02)</b> | <b>(20,000.00)</b> | <b>12.98</b>      | <b>99.94%</b>   |
|                                  | <b>Net Revenue</b>                     | <b>2,400.94</b>    | <b>(725.00)</b>    | <b>3,125.94</b>   | <b>-331.16%</b> |

## Fawngrove Homeowners Association Balance Sheet As of December 31, 2020

|                                      |  |  |  | Dec 31, 20         |
|--------------------------------------|--|--|--|--------------------|
| <b>ASSETS</b>                        |  |  |  |                    |
| <b>Current Assets</b>                |  |  |  |                    |
| <b>Checking/Savings</b>              |  |  |  |                    |
|                                      |  | Chase Checking 8792                    |  | 45,929.16          |
|                                      |  | Chase Reserve 3388                     |  | 99,364.76          |
|                                      |  | <b>Total Checking/Savings</b>          |  | <b>145,293.92</b>  |
| <b>Accounts Receivable</b>           |  |  |  |                    |
|                                      |  | Accounts Receivable                    |  | (30,559.46)        |
|                                      |  | <b>Total Accounts Receivable</b>       |  | <b>(30,559.46)</b> |
| <b>Other Current Assets</b>          |  |  |  |                    |
|                                      |  | Pre Paid Insurance                     |  | 0.00               |
|                                      |  | <b>Total Other Current Assets</b>      |  | <b>0.00</b>        |
|                                      |  | <b>Total Current Assets</b>            |  | <b>114,734.46</b>  |
| <b>TOTAL ASSETS</b>                  |  |  |  | <b>114,734.46</b>  |
| <b>LIABILITIES &amp; FUNDS</b>       |  |  |  |                    |
| <b>Liabilities</b>                   |  |  |  |                    |
| <b>Current Liabilities</b>           |  |  |  |                    |
| <b>Accounts Payable</b>              |  |  |  |                    |
|                                      |  | Accounts Payable                       |  | 3,150.92           |
|                                      |  | <b>Total Accounts Payable</b>          |  | <b>3,150.92</b>    |
| <b>Other Current Liabilities</b>     |  |  |  |                    |
| <b>Payroll Liabilities</b>           |  |  |  |                    |
|                                      |  | Direct Deposit Liabilities             |  | 5,150.39           |
|                                      |  | Payroll Liabilities - Other            |  | 3,002.41           |
|                                      |  | <b>Total Payroll Liabilities</b>       |  | <b>8,152.80</b>    |
|                                      |  | <b>Total Other Current Liabilities</b> |  | <b>8,152.80</b>    |
|                                      |  | <b>Total Current Liabilities</b>       |  | <b>11,303.72</b>   |
|                                      |  | <b>Total Liabilities</b>               |  | <b>11,303.72</b>   |
| <b>Funds</b>                         |  |  |  |                    |
| <b>Funds</b>                         |  |  |  |                    |
|                                      |  | Insurance Ded                          |  | 10,000.00          |
|                                      |  | Reserve                                |  | 91,029.80          |
|                                      |  | <b>Total Funds</b>                     |  | <b>101,029.80</b>  |
|                                      |  | Net Revenue                            |  | 2,400.94           |
|                                      |  | <b>Total Funds</b>                     |  | <b>103,430.74</b>  |
| <b>TOTAL LIABILITIES &amp; FUNDS</b> |  |  |  | <b>114,734.46</b>  |