

**Fawngrove Homeowners Association**  
**Revenue & Expense Budget vs. Actual**  
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Revenue/Expense</b>				
Finance Charge	327.95			
Homeowner's Dues	428,999.76	429,000.00	(0.24)	100.0%
Late Fees	270.00			
Misc. Revenue	225.00			
Prior Period Loss/Revenue	(40,180.87)	(40,180.87)	0.00	100.0%
Special Assessment	60,000.03	60,000.00	0.03	100.0%
Storage Fee	5,055.00	4,955.00	100.00	102.02%
Transfer Fee	3,500.00			
<b>Total Revenue</b>	<b>458,196.87</b>	<b>453,774.13</b>	<b>4,422.74</b>	<b>100.98%</b>
<b>Expense</b>				
<b>Administrative</b>				
Accounting	9,500.00	9,500.00	0.00	100.0%
Bank Fees	635.00			
Fees & License	0.00	200.00	(200.00)	0.0%
Liability Insurance	32,248.77	33,600.00	(1,351.23)	95.98%
Management Fees	8,400.00	8,400.00	0.00	100.0%
Meeting	1,992.03	1,000.00	992.03	199.2%
Office	118.00	60.00	58.00	196.67%
Professional Fees	5,282.25	500.00	4,782.25	1,056.45%
Taxes	500.00	200.00	300.00	250.0%
Travel	500.00	2,000.00	(1,500.00)	25.0%
Website	2,540.58			
<b>Total Administrative</b>	<b>61,716.63</b>	<b>55,460.00</b>	<b>6,256.63</b>	<b>111.28%</b>
<b>Operating Expense</b>				
<b>Maintenance &amp; Repairs</b>				
Building Maintenance	2,226.55	1,000.00	1,226.55	222.66%
Christmas Light	7,750.00	9,500.00	(1,750.00)	81.58%
Damage to Condos	0.00	1,000.00	(1,000.00)	0.0%
Electrical	4,318.95	2,000.00	2,318.95	215.95%
Equipment	23,200.00			
Fire Sprinklers	14,544.55	9,000.00	5,544.55	161.61%
Garage Maintenance	3,904.32	2,500.00	1,404.32	156.17%
Landscaping & Groundskeeping	14,933.76	18,000.00	(3,066.24)	82.97%
Minor Misc	1,626.93	2,000.00	(373.07)	81.35%
Painting	0.00	500.00	(500.00)	0.0%
Pest Control	0.00	1,000.00	(1,000.00)	0.0%
Plumbing	0.00	2,000.00	(2,000.00)	0.0%
Roof Maint. & Repair	3,060.00			
Snow & Ice Control	4,340.52	18,000.00	(13,659.48)	24.11%
Window Washing	1,300.00	1,600.00	(300.00)	81.25%
<b>Total Maintenance &amp; Repairs</b>	<b>81,205.58</b>	<b>68,100.00</b>	<b>13,105.58</b>	<b>119.25%</b>
<b>Payroll Expenses</b>	<b>123,402.70</b>	<b>134,480.00</b>	<b>(11,077.30)</b>	<b>91.76%</b>
<b>Utilities</b>				
Electricity	29,265.70	28,500.00	765.70	102.69%
Internet	21,679.31	23,500.00	(1,820.69)	92.25%
Sewer	26,493.03	26,250.00	243.03	100.93%
Trash	1,200.00	2,160.00	(960.00)	55.56%
Water	51,476.52	48,500.00	2,976.52	106.14%
Water for Irrigation	29,420.01	40,000.00	(10,579.99)	73.55%
<b>Total Utilities</b>	<b>159,534.57</b>	<b>168,910.00</b>	<b>(9,375.43)</b>	<b>94.45%</b>
<b>Total Expense</b>	<b>425,859.48</b>	<b>426,950.00</b>	<b>(1,090.52)</b>	<b>99.75%</b>
<b>Net Ordinary Revenue</b>	<b>32,337.39</b>	<b>26,824.13</b>	<b>5,513.26</b>	<b>120.55%</b>
<b>Other Revenue/Expense</b>				
Interest	16.80			
<b>Other Expense</b>				
<b>Total Capital Reserve Funding</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Revenue</b>	<b>(24,983.20)</b>	<b>(25,000.00)</b>	<b>16.80</b>	<b>99.93%</b>
<b>Net Revenue</b>	<b>7,354.19</b>	<b>1,824.13</b>	<b>5,530.06</b>	<b>403.16%</b>

## Fawngrove Homeowners Association

## Balance Sheet

As of December 31, 2019

			Dec 31, 19
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
	Chase Checking 8792		43,696.30
	Chase Reserve 3388		73,680.30
	<b>Total Checking/Savings</b>		<b>117,376.60</b>
Accounts Receivable			
	Accounts Receivable		-20,235.98
	<b>Total Accounts Receivable</b>		<b>-20,235.98</b>
	<b>Total Current Assets</b>		<b>97,140.62</b>
<b>TOTAL ASSETS</b>			<b>97,140.62</b>
<b>LIABILITIES &amp; FUNDS</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
	Accounts Payable		4,897.78
	<b>Total Accounts Payable</b>		<b>4,897.78</b>
Credit Cards			
	Chase CC 3377		4,787.25
	<b>Total Credit Cards</b>		<b>4,787.25</b>
Other Current Liabilities			
Payroll Liabilities			
	Direct Deposit Liabilities		3,960.05
	Payroll Liabilities - Other		2,465.74
	<b>Total Payroll Liabilities</b>		<b>6,425.79</b>
	<b>Total Other Current Liabilities</b>		<b>6,425.79</b>
	<b>Total Current Liabilities</b>		<b>16,110.82</b>
	<b>Total Liabilities</b>		<b>16,110.82</b>
Funds			
Funds			
	Insurance Ded		10,000.00
	Reserve		63,675.61
	<b>Total Funds</b>		<b>73,675.61</b>
	<b>Net Funds</b>		<b>7,354.19</b>
	<b>Total Funds</b>		<b>81,029.80</b>
<b>TOTAL LIABILITIES &amp; FUNDS</b>			<b>97,140.62</b>