

Fawngrove Homeowners Association
Revenue & Expense Budget Overview
 January through December 2019

	Jan - Dec 19
Ordinary Revenue/Expense	
Revenue	
Homeowner's Dues	429,000.00
Prior Period Loss/Revenue	(40,046.78)
Special Assessment	60,000.00
Storage Fee	4,955.00
Total Revenue	453,908.22
Gross Profit	453,908.22
Expense	
Administrative	
Accounting	9,500.00
Fees & License	200.00
Management Fees	8,400.00
Meeting	1,000.00
Office	60.00
Professional Fees	500.00
Taxes	200.00
Travel	2,000.00
Total Administrative	21,860.00
Insurance Expense	
Liability Insurance	33,600.00
Total Insurance Expense	33,600.00
Operating Expense	
Maintenance & Repairs	
Building Maintenance	1,000.00
Christmas Light	9,500.00
Damage to Condos	1,000.00
Electrical	2,000.00
Fire Sprinklers	9,000.00
Garage Maintenance	2,500.00
Landscaping and Groundskeeping	18,000.00
Minor Misc	2,000.00
Painting	500.00
Pest Control	1,000.00
Plumbing	2,000.00
Snow & Ice Control	18,000.00
Window Washing	1,600.00
Total Maintenance & Repairs	68,100.00
Total Operating Expense	68,100.00
Payroll Expenses	134,480.00

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Utilities	
Cable	23,500.00
Electricity	28,500.00
Sewer	26,250.00
Trash	2,160.00
Water	48,500.00
Water for Irrigation	40,000.00
Total Utilities	<u>168,910.00</u>
Total Expense	<u>426,950.00</u>
Net Ordinary Revenue	26,958.22
Other Revenue/Expense	
Other Expense	
Capital Reserve Funding	
Reserve Funding	25,000.00
Total Capital Reserve Funding	<u>25,000.00</u>
Total Other Expense	<u>25,000.00</u>
Net Other Revenue	<u>(25,000.00)</u>
Net Revenue	<u><u>1,958.22</u></u>