

2018 Revised Budget

Income	1Q	2Q	3Q	4Q	2018 Budget	Comments
Dues	\$ 92,500	\$ 99,100	\$ 99,200	\$ 99,200	\$ 390,000	\$20,000 for reserve funding per study. Net increase is 5.4%.
Misc. Income	\$ 750	\$ 750	\$ 750	\$ 750	\$ 3,000	Increase transfer fees
Storage Fees	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 4,000	
Ordinary Income	\$ 94,250	\$ 100,850	\$ 100,950	\$ 100,950	\$ 397,000	

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Expenses	1Q	2Q	3Q	4Q	2018 Budget	Comments
Adminstrative						
Accounting						
ACS Fees	\$ 2,475	\$ 2,475	\$ 2,475	\$ 2,475	\$ 9,900	
Travel Expenses	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,000	
Meeting Expense	\$ 250	\$ 250	\$ 250	\$ 250	\$ 1,000	
Office Expenses	\$ (750)	\$ (750)	\$ (750)	\$ (750)	\$ (3,000)	Credit Card rebate
Website Costs	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Adminstrative	\$ 2,475	\$ 2,475	\$ 2,475	\$ 2,475	\$ 9,900	
Total Insurance	\$ 6,900	\$ 6,900	\$ 6,900	\$ 6,800	\$ 27,500	
Total Lawn & Garden	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 18,000	Excl. labor costs
Maintenance & Repairs						
Building Maintenance	\$ 250	\$ 250	\$ 250	\$ 250	\$ 1,000	
Christmas Lights	\$ -	\$ 4,000	\$ -	\$ 6,000	\$ 10,000	
Damage to Condos	\$ 250	\$ 250	\$ 250	\$ 250	\$ 1,000	
Electrical	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,000	
Fire Sprinklers	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 6,000	Incl. Xfinity charges
Garage Maint.	\$ 625	\$ 625	\$ 625	\$ 625	\$ 2,500	
Minor Misc.	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,000	
Painting	\$ -	\$ 100	\$ 300	\$ 100	\$ 500	
Pest Control	\$ -	\$ 500	\$ 500	\$ -	\$ 1,000	
Plumbing	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,000	
Roof Maint. & Repair	\$ 375	\$ 375	\$ 375	\$ 375	\$ 1,500	
Total Snow & Ice Control	\$ 7,500	\$ -	\$ -	\$ 7,500	\$ 15,000	Based on avg. snow year
Window Washing	\$ -	\$ 500	\$ -	\$ 500	\$ 1,000	
Total Maint. & Repairs	\$ 12,000	\$ 9,100	\$ 5,300	\$ 18,100	\$ 45,500	

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Expenses	1Q	2Q	3Q	4Q	2018 Budget	Comments
Total Payroll Expenses	\$ 25,000	\$ 30,000	\$ 33,000	\$ 32,000	\$ 120,000	
Total Professional Fees	\$ 125	\$ 125	\$ 125	\$ 125	\$ 500	
Utilities						
Cable Television	\$ 5,400	\$ 5,400	\$ 5,400	\$ 1,800	\$ 18,000	Stop basic cable in Dec.
Sewer (Snyderville)	\$ 6,600	\$ 6,500	\$ 6,550	\$ 6,600	\$ 26,250	
Rocky Mountain Power	\$ 8,800	\$ 6,300	\$ 5,000	\$ 8,400	\$ 28,500	
Water for Buildings	\$ 12,000	\$ 10,500	\$ 11,150	\$ 11,500	\$ 45,150	
Water for irrigation	\$ -	\$ 11,000	\$ 19,000	\$ 5,000	\$ 35,000	
Total Utilities	\$ 32,800	\$ 39,700	\$ 47,100	\$ 33,300	\$ 152,900	
Total Ordinary Expenses	\$ 79,300	\$ 97,300	\$ 103,900	\$ 92,800	\$ 374,300	
Reserve for Capital Repairs						
Landscaping upgrade						
Misc. small projects	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,250	\$ 5,000	
Reserve Funding	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 20,000	Per Reserve study
Total	\$ 6,250	\$ 6,250	\$ 6,250	\$ 6,250	\$ 25,000	
Total Expenses	\$ 85,550	\$ 103,550	\$ 110,150	\$ 99,050	\$ 399,300	
Total Cash IN	\$ 94,250	\$ 100,850	\$ 100,950	\$ 100,950	\$ 397,000	
Total Cash OUT	\$ 80,550	\$ 98,550	\$ 105,150	\$ 94,050	\$ 379,300	