

Fawngrove Homeowners Association
Revenue & Expense Budget vs. Actual
 January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Revenue/Expense				
Revenue				
Finance Charge	1,164.49			
Homeowner's Dues	391,442.31	390,000.00	1,442.31	100.37%
Late Fees	419.01			
Misc. Revenue	242.00	3,000.00	(2,758.00)	8.07%
Storage Fee	4,073.00	4,000.00	73.00	101.83%
Transfer Fee	650.00			
Total Revenue	<u>397,990.81</u>	<u>397,000.00</u>	<u>990.81</u>	<u>100.25%</u>
Gross Profit	397,990.81	397,000.00	990.81	100.25%
Expense				
Administrative				
Accounting	1,500.00			
ACS Fees	9,013.63	9,900.00	(886.37)	91.05%
Administrative Chase CC	11,349.81			
Interest Expense	2,680.36			
Management Fees	1,275.00			
Meeting	1,972.97	1,000.00	972.97	197.3%
Office	(2,732.93)	(3,000.00)	267.07	91.1%
Professional Fees	7,132.85	500.00	6,632.85	1,426.57%
Taxes	200.00			
Travel	1,124.65	2,000.00	(875.35)	56.23%
Total Administrative	<u>33,516.34</u>	<u>10,400.00</u>	<u>23,116.34</u>	<u>322.27%</u>
Insurance Expense				
Liability Insurance	33,321.23	27,500.00	5,821.23	121.17%
Total Insurance Expense	<u>33,321.23</u>	<u>27,500.00</u>	<u>5,821.23</u>	<u>121.17%</u>
Operating Expense				
Maintenance & Repairs				
Building Maintenance	5,974.60	1,000.00	4,974.60	597.46%
Christmas Light	4,899.84	10,000.00	(5,100.16)	49.0%
Damage to Condos	0.00	1,000.00	(1,000.00)	0.0%
Electrical	2,765.52	2,000.00	765.52	138.28%
Fire Sprinklers	8,180.46	6,000.00	2,180.46	136.34%
Garage Maintenance	249.31	2,500.00	(2,250.69)	9.97%
Landscaping and Groundskeeping	17,857.95	18,000.00	(142.05)	99.21%
Minor Misc	1,602.20	2,000.00	(397.80)	80.11%
Painting	0.00	500.00	(500.00)	0.0%
Pest Control	5,860.00	1,000.00	4,860.00	586.0%
Plumbing	486.58	2,000.00	(1,513.42)	24.33%
Roof Maint. & Repair	1,175.00	1,500.00	(325.00)	78.33%
Snow & Ice Control	12,033.55	15,000.00	(2,966.45)	80.22%
Window Washing	1,600.00	1,000.00	600.00	160.0%
Total Maintenance & Repairs	<u>62,685.01</u>	<u>63,500.00</u>	<u>(814.99)</u>	<u>98.72%</u>
Total Operating Expense	<u>62,685.01</u>	<u>63,500.00</u>	<u>(814.99)</u>	<u>98.72%</u>
Payroll Expenses	111,830.68			
Utilities				
Cable	22,792.13	18,000.00	4,792.13	126.62%
Electricity	27,839.93	28,500.00	(660.07)	97.68%
Sewer	23,728.34	26,250.00	(2,521.66)	90.39%
Trash	1,080.00			
Water	55,368.95	45,150.00	10,218.95	122.63%
Water for Irrigation	45,906.58	35,000.00	10,906.58	131.16%
Total Utilities	<u>176,715.93</u>	<u>152,900.00</u>	<u>23,815.93</u>	<u>115.58%</u>
Total Expense	<u>418,069.19</u>	<u>254,300.00</u>	<u>163,769.19</u>	<u>164.4%</u>
Net Ordinary Revenue	(20,078.38)	142,700.00	(162,778.38)	-14.07%
Other Revenue/Expense				
Other Revenue				
Interest	31.60			
Total Other Revenue	<u>31.60</u>			
Other Expense				
Capital Reserve Funding				
Misc Small Projects	0.00	5,000.00	(5,000.00)	0.0%
Reserve Funding	20,000.00	20,000.00	0.00	100.0%
Total Capital Reserve Funding	<u>20,000.00</u>	<u>25,000.00</u>	<u>(5,000.00)</u>	<u>80.0%</u>
Total Other Expense	<u>20,000.00</u>	<u>25,000.00</u>	<u>(5,000.00)</u>	<u>80.0%</u>
Net Other Revenue	(19,968.40)	(25,000.00)	5,031.60	79.87%
Net Revenue	<u>(40,046.78)</u>	<u>117,700.00</u>	<u>(157,746.78)</u>	<u>-34.02%</u>

Fawngrove Homeowners Association

Balance Sheet

As of December 31, 2018

Dec 31, 18

ASSETS

Current Assets

Checking/Savings

Chase Checking 8792 13,512.96

Chase Reserve 3388 17,647.19

Total Checking/Savings 31,160.15

Accounts Receivable

Accounts Receivable 1,591.98

Total Accounts Receivable 1,591.98

Other Current Assets

Pre Paid Insurance 306.00

Total Other Current Assets 306.00

Total Current Assets 33,058.13

TOTAL ASSETS 33,058.13

LIABILITIES & FUNDS

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 8,823.56

Total Accounts Payable 8,823.56

Credit Cards

Chase CC 3377 14,672.64

Total Credit Cards 14,672.64

Other Current Liabilities

Payroll Liabilities

Direct Deposit Liabilities (1,787.52)

Payroll Liabilities - Other 2,720.62

Total Payroll Liabilities 933.10

Total Other Current Liabilities 933.10

Total Current Liabilities 24,429.30

Total Liabilities 24,429.30

Funds

Reserve 48,675.61

Net Revenue (40,046.78)

Total Funds 8,628.83

TOTAL LIABILITIES & FUNDS 33,058.13