

Fawngrove Homeowners Association
Revenue & Expense Budget vs. Actual
 January through March 2019

	<u>Jan - Mar 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Revenue/Expense				
Revenue				
Homeowner's Dues	107,249.94	107,250.00	(0.06)	100.0%
Misc. Revenue	225.00			
Prior Period Loss/Revenue	(40,046.78)	(40,046.78)	0.00	100.0%
Special Assessment	0.00	0.00	0.00	0.0%
Storage Fee	1,238.75	1,238.72	0.03	100.0%
Total Revenue	<u>68,666.91</u>	<u>68,441.94</u>	<u>224.97</u>	<u>100.33%</u>
Expense				
Administrative				
Accounting	2,000.00	1,500.00	500.00	133.33%
Bank Fees	82.50			
Fees & License	0.00	200.00	(200.00)	0.0%
Interest Expense	50.00			
Management Fees	2,100.00	2,100.00	0.00	100.0%
Meeting	0.00	500.00	(500.00)	0.0%
Office	118.00	15.00	103.00	786.67%
Professional Fees	4,418.70	500.00	3,918.70	883.74%
Taxes	0.00	200.00	(200.00)	0.0%
Travel	0.00	1,000.00	(1,000.00)	0.0%
Total Administrative	<u>8,769.20</u>	<u>6,015.00</u>	<u>2,754.20</u>	<u>145.79%</u>
Insurance Expense				
Liability Insurance	6,102.14	8,400.00	(2,297.86)	72.65%
Total Insurance Expense	<u>6,102.14</u>	<u>8,400.00</u>	<u>(2,297.86)</u>	<u>72.65%</u>
Operating Expense				
Maintenance & Repairs				
Building Maintenance	140.34	250.03	(109.69)	56.13%
Christmas Light	0.00	0.00	0.00	0.0%
Damage to Condos	0.00	250.03	(250.03)	0.0%
Electrical	0.00	499.97	(499.97)	0.0%
Fire Sprinklers	2,662.98	2,250.00	412.98	118.36%
Garage Maintenance	1,230.17	625.03	605.14	196.82%
Landscaping and Groundskeeping	212.21	0.00	212.21	100.0%
Minor Misc	0.00	499.97	(499.97)	0.0%
Painting	0.00	0.00	0.00	0.0%
Pest Control	0.00	100.00	(100.00)	0.0%
Plumbing	0.00	499.97	(499.97)	0.0%
Snow & Ice Control	9,858.23	10,800.00	(941.77)	91.28%
Window Washing	0.00	0.00	0.00	0.0%
Total Maintenance & Repairs	<u>14,103.93</u>	<u>15,775.00</u>	<u>(1,671.07)</u>	<u>89.41%</u>
Total Operating Expense	<u>14,103.93</u>	<u>15,775.00</u>	<u>(1,671.07)</u>	<u>89.41%</u>
Payroll Expenses	33,008.17	33,619.97	(611.80)	98.18%
Utilities				
Cable	5,401.46	5,875.03	(473.57)	91.94%

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Electricity	5,577.98	7,125.00	(1,547.02)	78.29%
Sewer	6,517.11	6,562.50	(45.39)	99.31%
Trash	0.00	0.00	0.00	0.0%
Water	13,029.46	12,600.00	429.46	103.41%
Water for Irrigation	0.00	0.00	0.00	0.0%
Total Utilities	30,526.01	32,162.53	(1,636.52)	94.91%
Total Expense	92,509.45	95,972.50	(3,463.05)	96.39%
Net Ordinary Revenue	(23,842.54)	(27,530.56)	3,688.02	86.6%
Other Revenue/Expense				
Other Revenue				
Interest	1.70			
Total Other Revenue	1.70			
Other Expense				
Capital Reserve Funding				
Reserve Funding	6,250.00	6,250.00	0.00	100.0%
Total Capital Reserve Funding	6,250.00	6,250.00	0.00	100.0%
Total Other Expense	6,250.00	6,250.00	0.00	100.0%
Net Other Revenue	(6,248.30)	(6,250.00)	1.70	99.97%
Net Revenue	(30,090.84)	(33,780.56)	3,689.72	89.08%

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Balance Sheet

As of March 31, 2019

Mar 31, 19

ASSETS

Current Assets

Checking/Savings

Chase Checking 8792 21,347.92

Chase Reserve 3388 17,648.89

Total Checking/Savings 38,996.81

Accounts Receivable

Accounts Receivable 418.40

Total Accounts Receivable 418.40

Total Current Assets 39,415.21

TOTAL ASSETS 39,415.21

LIABILITIES & FUNDS

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 5,590.00

Total Accounts Payable 5,590.00

Credit Cards

Chase CC 3377 7,328.67

Total Credit Cards 7,328.67

Other Current Liabilities

Payroll Liabilities 1,661.77

Total Other Current Liabilities 1,661.77

Total Current Liabilities 14,580.44

Total Liabilities 14,580.44

Funds

Reserve 54,925.61

Net Revenue (30,090.84)

Total Funds 24,834.77

TOTAL LIABILITIES & FUNDS 39,415.21